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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF GILGIT-BALTISTAN
GILGIT-BALTISTAN SECRETARIAT
(Finance Department)

NOTIFICATION

Gilgit, the 12th September, 2022

S. R. O. 2128(I)/2022.—It is notified for general information and compliance that the Governor Gilgit-Baltistan has been pleased to amend and insert new sub-rule as rule 2 (a) in Rule-2 of GB System of Financial Control and Budgeting Rules, 2009 that “*Subject to approval of the Government and under circumstances that warrant so, Finance Department may allow bridge financing from one grant to another grant, from within the authorized budget on recoupment basis within the same financial year*”.

(4925)

Price: Rs. 5.00

[9821(2022)/Ex. Gaz.]

Provided that:

- i. Sufficient funds are available in the relevant grant from which such funds are to be bridge financed to meet important commitments.
- ii. The funds so transferred shall not exceed the upper limit of the amount of ways and means approved by the State Bank of Pakistan.
- iii. This practice shall be prohibited in the last two quarters of the financial year.

[Fin-Reg-3(01)/2020-21.]

SKHAWAT HUSSAIN,
Deputy Secretary (Regulations).